

March 10, 2016

Richard M. Osborne, Jr.

GAS PRODUCTION
ROYALTY REMITTANCE INVOICE
December-14

Tin Man #1	0	<u>261</u> MCF
Total Production		261 MCF
BTU Content Factor	(1,000/1,000)	<u>1.000</u>
Adjusted DTH		261.00 DTH
Gross Sale Price		3.006700
Gross Proceeds	\$	784.75
Less: Severence (Excise) Tax		<u>7.83</u>
Net Proceeds	\$	776.91
Royalty Rate	1/8	<u>0.125</u>
Net Royalty		<u><u>\$ 97.11</u></u>
46.80% to Richard M. Osborne, Jr.		\$45.45
24.89% to Beth Osborne		\$24.17
28.31% to Jiggy, Ltd.		<u>\$27.49</u>
		<u><u>\$97.11</u></u>